

NEPAL LIFE CAPITAL

WEEKLY

MARKET UPDATE

Week: (13/10/2024 to 18/10/2024)



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Market Movement

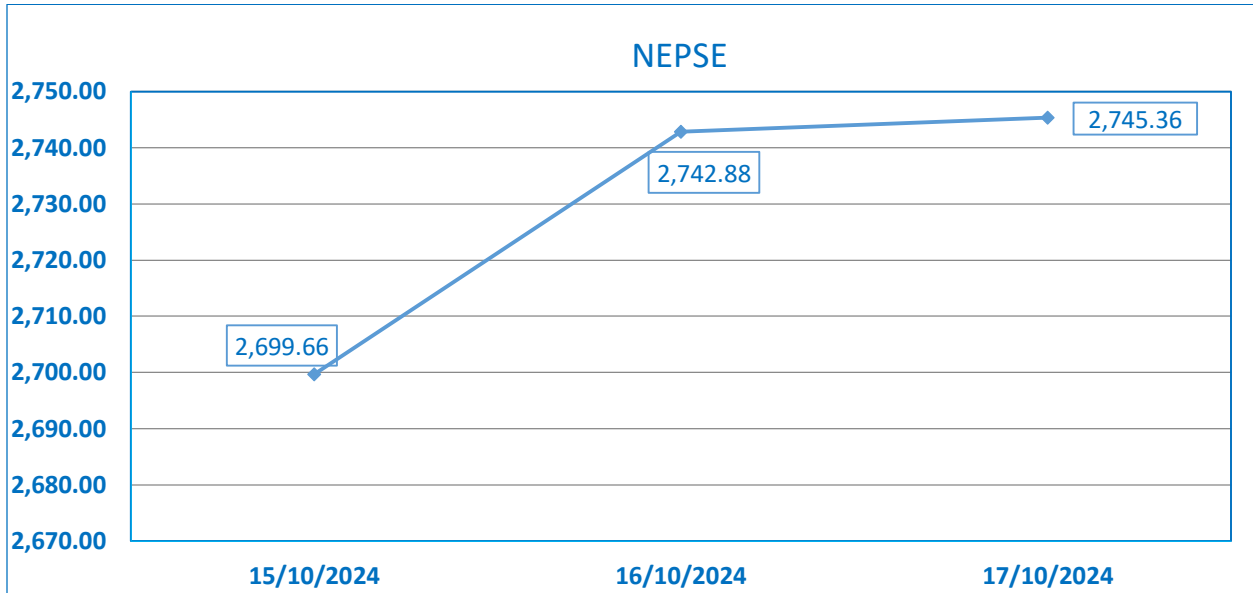


Figure 1 Market Movement for NEPSE index.

For the week of 11th October to 17th October, the NEPSE index rose by 77.19 points (2.89%) to close at 2,745.36. whereas the average turnover has slightly decreased to 5.305 arba (-4.24%) less than the previous week.

Daily Turnover

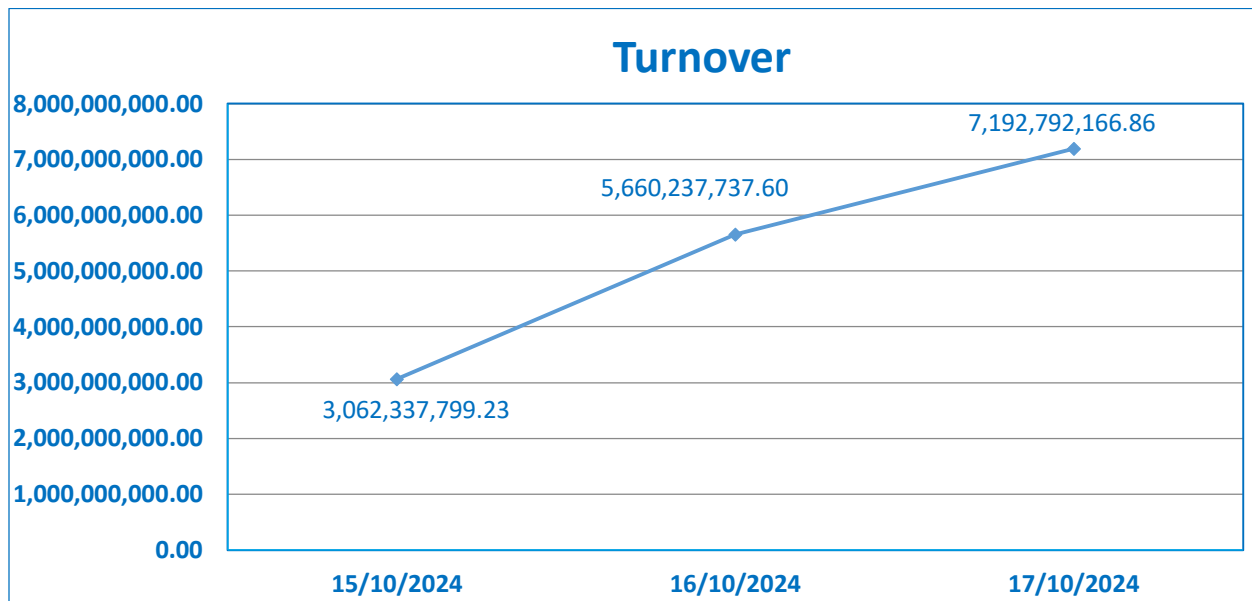


Figure 2 Turnover for NEPSE index.

Sub-Indices Performance

Indices	10th October	17th October	Return
Finance	3,240.72	3,437.19	6.06%
Banking	1,546.03	1,608.24	4.02%
Trading	3,543.81	3,652.20	3.06%
Investment	106.55	109.71	2.97%
Development Bank	5,264.13	5,410.55	2.78%
Hydropower	3,221.85	3,310.68	2.76%
Life Insurance	13,035.95	13,370.81	2.57%
Mutual Fund	20.77	21.28	2.46%
Others	2077.50	2122.48	2.17%
Microfinance	4,971.77	5,072.62	2.03%
Non-Life Insurance	12,950.04	13,197.18	1.91%
Manufacturing & Processing	7,105.15	7,201.85	1.36%
Hotels and Tourism	6619.41	6671.68	0.79%

This week:

The weekly return for this week was led by “Finance” with 6.06% followed by “Banking” with 4.02% and so on.

Daily Sector Movement

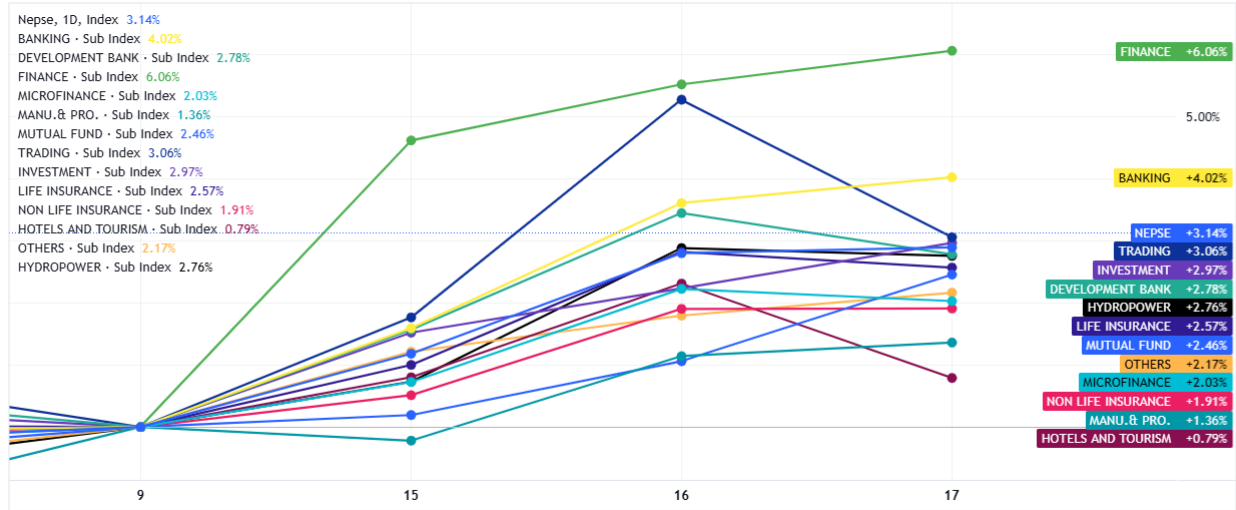


Figure 3 Daily sector movement relative to NEPSE index.

*Each dot represents the index closing point for each day of the week.

Investors Choice

In this section the stocks with the highest weekly trading volume have been showcased

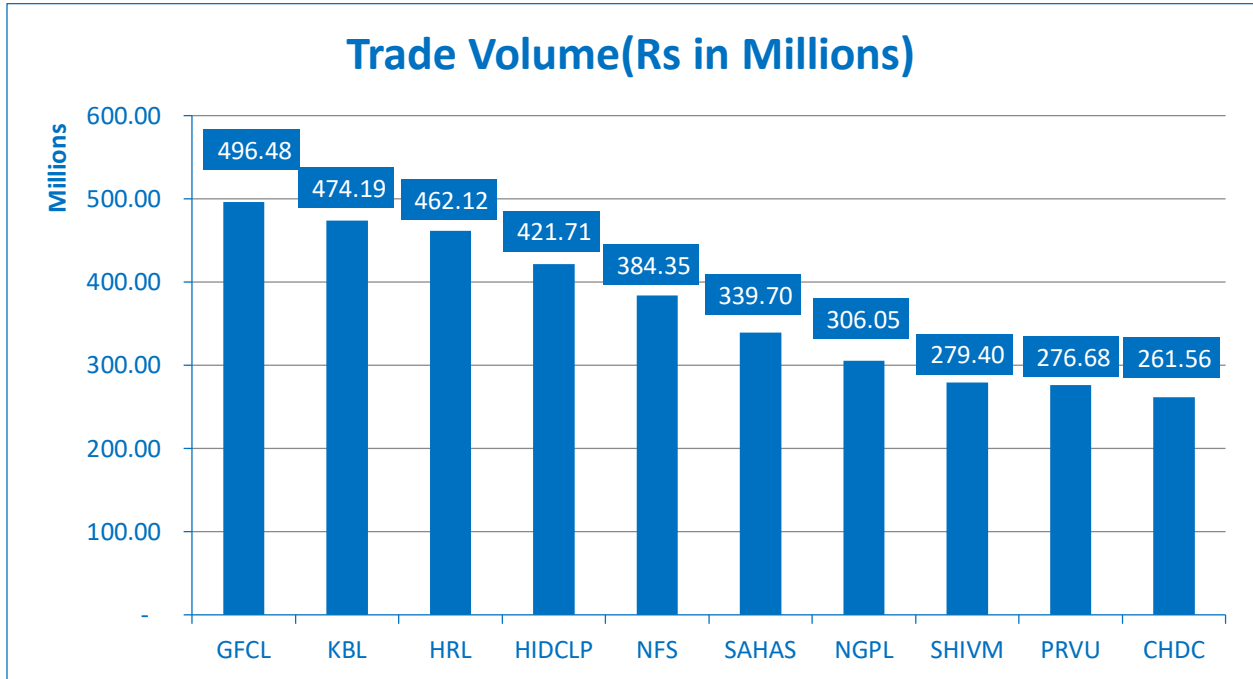
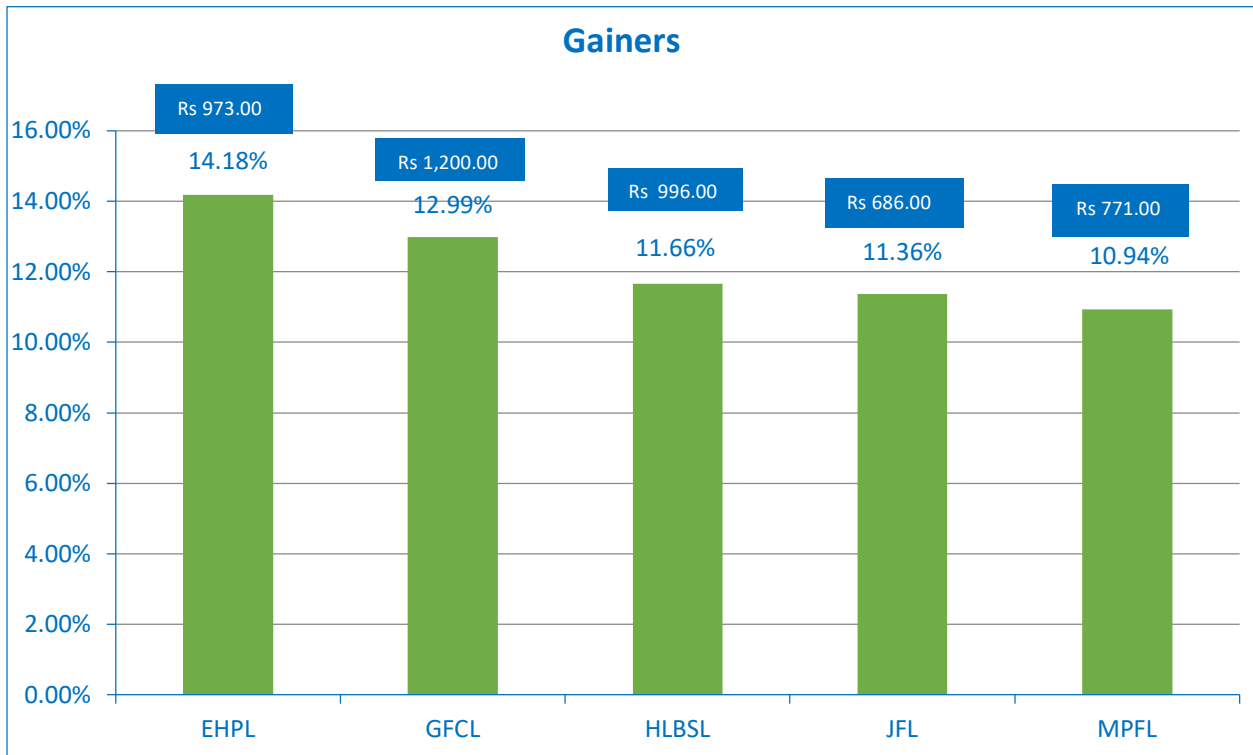


Figure 4 Top 10 Trade volume for the week.

Gainers and Losers



Top 5 Gainers and losers for the week

Losers



Technical Overview

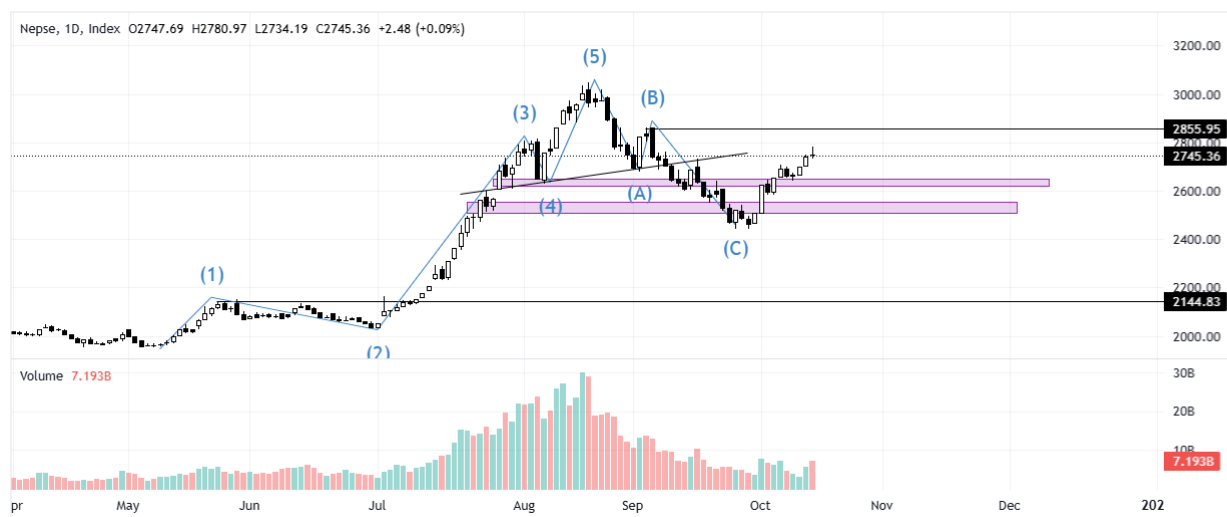
The market resumed its upward movement throughout the week. With a steady rise paired with a stable rising volume the upward move seems to be well supported as the participants seem to be actively buying into the index. The upward movement is currently fueled by an optimistic perspective on the market. Yet the closing on the last trading day does have signified a potential selling that could happen once we meet our major supply areas of the 3000s. The index seems to be healthy with time ticking for the upcoming quarterly reports to be out. A higher number of trading activities has been expected throughout the upcoming weeks. The projected earnings reports for the companies seem to be great for the market however the actual reaction from the participants shall play a vital role in the sentiments of the market.

Weekly analysis



Figure 5 Weekly Time Frame Candlestick Pattern

Daily analysis



On daily graph,

The market has been on an uptrend once again. A larger volume has been supporting the uptrend. However, the last trading day for this week was closed with a doji candle, as we approach our resistance areas, candles with higher selling pressure signify a potential peak. For the upcoming days we do expect the index to test the 3000 mark. But a potential test of the 2600s, above our recent low, should be considered a safer and healthy path for the market. If the market does stay above the current area and targets for more, an increasing volume should be the most concerning indication of the uptrend.

Here are some of the zones to watch to determine the direction of the market.

Support	Resistance
Support 1: 2690	Resistance 1: 2740
Support 2: 2500	Resistance 2: 2880
Support 3: 2460	Resistance 3: 3030

Major Rates and Ratios

Description	As on	Rate/Ratio
CD Ratio	October 10, 2024	78.44
Weighted Average Interbank Interest Rate LCY	October 10, 2024	2.97%
Weighted Average 28 days T-bill rate	October 7, 2024	2.7619%
Weighted Average 91 days T-bill rate	October 7, 2024	2.9703%
Weighted Average 182 days T-bill rate	October 1, 2024	2.9960%
Weighted Average 364 days T-bill rate	October 7, 2024	3.0119%

Average FD Rate for the month of Kartik 2080	
Institutional	Individual
4.94%	6.21%

Upcoming Events

Date	Event
20/10/2024	Book Closure Date for 17th AGM of Ankhukhola Hydropower Company Limited.
	14th AGM of Arun Kabeli Power Limited.
	AGM of Sahas Urja Limited.
21/10/2024	Book Closure Date for 27th AGM of Arun Valley Hydropower Development Company Limited.
	Closing Day of auction of Sanima GIC Insurance Limited for 11,03,405 units promoter shares.
	15th AGM of Super Madi Hydropower Limited.
22/10/2024	No Events!
23/10/2024	SGM of NLG Insurance Company Limited
	SGM of Nepal Warehousing Company Limited.
	4th AGM of Numbur Himalaya Hydropower Limited.
	Book Closure Date for 16th AGM of Hathway Investment Nepal Limited.
24/10/2024	No event!
25/10/2024	Book Closure Date for 23rd AGM of Swabalamban Laghubitta Bittiya Sanstha Limited.
	Book Closure Date for Cash Dividend of Himalayan 80-20.

	Book Closure Date for 1:0.8845168 ratio right share of Life Insurance Corporation Nepal Limited.
	8th AGM of Chartered Capital and Investment Limited.
	3rd AGM of Seed Energy Limited
26/10/2024	Book Closure Date for 1st AGM of S.N. Energy Limited

..... End.....

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